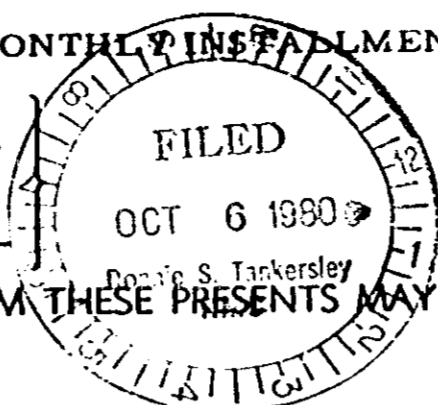


REAL ESTATE MONTHLY INSTALLMENT MORTGAGE

State of South Carolina,

County of Greenville



BOOK 1519 PAGE 219

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

James B. McGregor and Sandra T. McGregor

Whereas, I, we the said _____

hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville, S. C., hereinafter called Mortgagee, the sum of \$6771.35 plus interest as stated in the note or obligation, being due and payable in 48 equal monthly installments commencing on the 31st day of October, 1980, and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

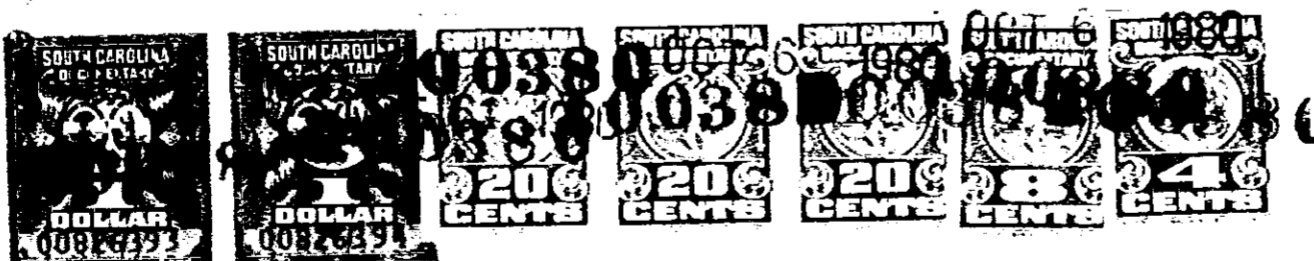
at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that certain piece, parcel or lot of land with all improvements thereon or hereafter constructed thereon, situate, lying and being in the State of South Carolina County of Greenville, on the western side of Scarlett Street (Forest Green Rd), being known and designated as Lot Number 227 on a plat of Sherwood Forest of record in the Office of the R.M.C. for Greenville County in Plat Book GG pages 70 and 71 reference to which is craved for a metes and bounds description thereof.

This is the same property conveyed to James Briton McGregor by deed from Francis M. Bell and Doris C. Bell, which deed is recorded in the RMC Office for Greenville County, South Carolina in Deed Book 871 at page 627 dated July 14th, 1969, and an undivided one half interest was subsequently conveyed to Sandra Taylor McGregor by James Briton McGregor, which deed is recorded in the RMC Office for Greenville County S.C. in Deed Book 1039 at page 259 and dated June 18, 1976.

Mortgagees Address: C & S National Bank, P.O. Box 1449, Greenville, S.C. 29602



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